ECONOMICS PACKET for TASC STUDY

**Economic concepts: Supply and Demand**

From Econedlink.com

Video clip from Hudsucker Proxy: This video clip from the film the Hudsucker Proxy exhibits how prices interact with demand for goods and services.
[www.youtube.com/watch?v=Ng3XHPdexNM](http://www.youtube.com/watch?v=Ng3XHPdexNM)

This interactive from Econedlink.com demonstrates the construction of a supply and demand line graph:

<https://www.econedlink.org/interactives/EconEdLink-interactive-tool-player.php?filename=test2.mov&lid=961>

Student worksheet on supply and demand graphs from econedlink.com:

<https://www.econedlink.org/lessons/docs_lessons/961_SUPPLY%20AND%20DEMAND.pdf>

**Supply and Demand in Action:**

<https://newsela.com/read/oilprice-effects/id/6477>

The Falling Price of Oil is Both Good and Bad Reading Level 7

<https://newsela.com/read/lib-coffee-bean-economics-globalization/id/32856>

Coffee Bean Economics and Globalization Highest Reading Level

<https://newsela.com/read/lib-coffee-bean-economics-globalization/id/32858/>

Coffee Bean Economics and Globalization 840L Reading Level

<https://newsela.com/read/lib-coffee-bean-economics-globalization/id/32857/>

Coffee Bean Economics and Globalization 580 Reading Level

**Economic Concepts: Gross Domestic Product**

<https://www.stlouisfed.org/education/economic-lowdown-video-series/episode-7-gross-domestic-product>

The first 6-8 minutes of this video offer a great explanation of Gross Domestic Product

**Economic Concepts: Opportunity Cost**

Opportunity Cost

<https://www.econedlink.org/interactives/EconEdLink-interactive-tool-player.php?iid=190>

Video and quiz on opportunity cost from EconEdLink.com

**Economic Concepts: Circular Flow of Goods and Services in the Economy**

<https://www.youtube.com/watch?v=SVAa1jX8P6c>

Simple youtube video on the Circular Flow Model of the Economy

 <https://www.thoughtco.com/the-circular-flow-model-of-the-economy-1147015>

An article on the Circular Flow Model of the Economy

<https://www.youtube.com/watch?v=_PKH2wtDT3E>

Longer, more complex video on the Circular Model of the Economy

**Economic Systems:**

<https://newsela.com/read/BHP-U9-5-smith-marx-keynes/id/3958>

The Three Great Economic Thinkers Highest Reading Level

<https://newsela.com/read/BHP-U9-5-smith-marx-keynes/id/3968/>

The Three Great Economic Thinkers 790L Reading Level

<https://newsela.com/read/BHP-U9-5-smith-marx-keynes/id/18765/>

The Three Great Economic Thinkers 640L Reading Level

**Monopolies:**

<https://newsela.com/read/gl-history-evolution-corporate-empires/id/29554/>

Entrepreneurs and Bankers: The Evolution of Corporate Empires 9th Grade Reading Level

<https://newsela.com/read/gl-history-evolution-corporate-empires/id/29553/>

Entrepreneurs and Bankers: The Evolution of Corporate Empires 5th grade reading level

<https://newsela.com/read/gl-history-evolution-corporate-empires/id/29555/>

Entrepreneurs and Bankers: The Evolution of Corporate Empires 3rd Grade Reading Level

**What are Banks?**

<https://money.howstuffworks.com/personal-finance/banking/bank1.htm>

An overview of banks

<https://www.thebalance.com/credit-unions-4073272>

Overview of credit unions